

# GCC markets - TERMS AND CONDITIONS - Special Offer (Free Credit)

# Created on the 22<sup>nd</sup> of October 2022

#### 1. INTRODUCTION

- A. GCC markets is a brand operated Trade Match Ltd, a Seychelles investment firm, authorized and regulated by the Financial Services Authority of Seychelles with license number SD114 (hereinafter "We", "Our", "Us", or the "Company")
  - B. Subject to the "Eligibility" section below, GCC markets TERMS AND CONDITIONS Recovery Promotional Offer of "Free Credit" (the "Terms") apply to any party (hereinafter "the Client", "You" or "Trader") that registers with the Company and holds an active or an inactive (for more than 60 days) trading account with the Company.
  - C. These Terms are effective as of the date listed above (the "Effective Date).
  - D. We may, in our sole discretion, amend or terminate these Terms at any time without given notice to such effect. Such notice may be provided to you by email or other means, but in any case, shall be deemed provided upon updating the Company's website to such effect.
  - E. By entering into Transactions in Eligible Instruments (as each term is defined below), you specifically agree to be bound by these Terms.

### 2. ELIGIBILITY

- A. All clients shall be eligible to receive the Free Credit Promotion under these Terms only if:
  - i) The Equity Balance is above \$50
  - ii) The Total Deposits above \$250
  - iii) Inactive Clients who have no trading activity and/or deposits for a minimum period of 60 days and above.
  - iv) Clients who last logged into their trading account from the 22<sup>nd</sup> of October 2022 till today and have installed the app.

### 3. FREE CREDIT DETAILS

A. Clients have 30 calendar days to convert the free credit as per turnover's requirement (\$100,000 closed volume per \$1 credit).

After the 30 days, the credit and its profits expire or convert to withdrawable funds. There is a difference in terms depending on:

- if the client deposited during the period of the promotion or not
- if the client made the turnover requirement or not
- B. You shall be eligible to be benefited from this promotional offer as per the above Terms (Clause 3.A) and as it further explained in the below scenarios:

End of Campaign	Deposited	No Deposit
Completed Turnover Requirement (\$100,000 per \$1 Credit, within 30 days)	Keeps Credit	
	Keeps Profits	
Did Not Complete Turnover Requirement (\$100,000 per \$1 Credit, within 30 days)	Credit Deducted	
	Keeps Profits	Profits Deducted
	& Can Withdraw*	& Cannot Withdraw

\*You can only withdraw if the amount you deposited is equal to or greater than the amount of credit you received.

<u>Scenario A</u>: Completed Turnover Scenario (e.g. Client got \$100 free credit and made \$10,000,000 in closed volume since the credit was received). Whether deposits have been made during the promotion or not: The credit becomes withdrawable money and profits from the trades can be kept as well.

**Scenario B**: Did not Complete Turnover Scenario within 30 days since the credit was received but the client deposited funds during the promotion: The credit will be deducted but the client can keep the trading profits\*.

**Scenario C**: Did not Complete Turnover Scenario within 30 days since the credit was received. The client did not deposit during the promotion: The credit will be deducted, as well as the profits generated from trading with it.

#### 4. GENERAL

- A. In the event that any tax is payable under these Terms and credited to your Trading Account, such tax will be paid by you. If so required by applicable law, we may withhold any taxes due and settle with the relevant tax authority.
- B. You may bring any claim that you have against us with respect to these Terms no later than ninety (90) days after the date such incident arose.
- C. We shall not be liable to you hereunder, whether in contract, tort or otherwise, for any consequential, incidental, indirect, special or punitive damages including loss of revenue, income or profits, diminution of value or loss of business reputation or opportunity relating to the breach or alleged breach hereof, whether or not the possibility of such damages has been disclosed to us in advance or could have been reasonably foreseen by us.
- D. These Terms and any and all matters related hereto shall be governed by and construed in accordance with the laws of Seychelles, and shall be subject to the exclusive jurisdiction of the courts of Seychelles.

### **DEFINITIONS**

- A. Any conditions used in these Terms which are not defined here shall have the meaning attributed to the term in the Client Agreement.
- B. The following terms shall have the meanings attributed to them below:
  - a. "Free Credit" means the money credited to Client Trading Account according to the conditions of these Terms.
  - b. "Eligible Instrument" means Currency Pairs, Equity Indices, Commodities, Stocks and Energies.